



SXP/26 – INVOICING TERMS & CONDITIONS

Stoxkarts Ltd. – Official Policy Document (2026)

Invoicing Terms & Conditions

These terms apply to all drivers, teams, sponsors, traders, and customers of Stoxkarts Ltd.

1. Scope

These Invoicing Terms & Conditions apply to all invoices issued by Stoxkarts Ltd for goods, services, kart hire, parts, sponsorship, or any other charge unless otherwise agreed in writing.

2. Payment Terms

Payment is due within 7 days of the invoice date unless otherwise agreed in writing.

Payment must be made using the method stated on the invoice.

No goods, services, entries, or licences will be confirmed until payment is received where specified.

3. Late Payment

Payment is due within 7 days of the invoice date unless otherwise agreed in writing.

Accounts remaining unpaid after 14 days may incur a late payment administration charge of £10 per week, applied until the balance is cleared.

This charge is applied to cover administrative time and costs associated with overdue accounts. Stoxkarts Ltd reserves the right to charge interest on overdue balances where appropriate and to recover any reasonable costs incurred in pursuing payment, where permitted by law.

4. Disputed Invoices

Any query or dispute relating to an invoice must be raised in writing within 5 working days of the invoice date. Failure to raise a dispute within this period will be deemed acceptance of the invoice as issued. Disputed invoices do not suspend the obligation to pay any undisputed portion.

5. Non-Payment

If an invoice remains unpaid after the due date, Stoxkarts Ltd may, at its discretion:

- Suspend or withdraw services, bookings, licences, or participation
- Decline future bookings, entries, or applications

- Refuse to issue or renew a competition licence
- Delay or refuse participation in any meeting, test, or event administered by Stoxkarts Ltd
- Refer the debt for recovery

All outstanding balances must be cleared by any deadline specified by Stoxkarts Ltd to be eligible for licence issue or participation in events. Settlement of an outstanding balance does not automatically guarantee the issue or renewal of a licence, and all licence applications remain subject to approval at the discretion of Stoxkarts Ltd.

All reasonable costs incurred in recovering unpaid invoices may be passed on to the debtor where permitted by law.

6.Retention of Title (Ownership of Goods)

All goods supplied by Stoxkarts Ltd remain the property of Stoxkarts Ltd until paid for in full.

Ownership of the goods will not pass to the customer until all outstanding invoices relating to those goods have been settled in full.

Until payment is received in full, the customer must:

- Not sell, transfer, modify, or dispose of the goods
- Store the goods safely and ensure they remain identifiable as the property of Stoxkarts Ltd

Stoxkarts Ltd reserves the right to recover any goods supplied and to enter any premises where such goods are stored for inspection or recovery, where legally permitted.

Failure to comply with this clause may result in further action, including recovery of goods and associated costs.

7.Refunds & Credits

Invoices once issued are non-refundable unless explicitly stated in writing.

Any refund or credit is issued solely at the discretion of Stoxkarts Ltd.

Credits issued are non-transferable and must be used within the stated time period.

8. Errors & Adjustments

Stoxkarts Ltd reserves the right to correct administrative or pricing errors. Any corrected invoice will supersede the original.

9. Governing Law

These Invoicing Terms & Conditions are governed by the laws of England and Wales, and any disputes shall be subject to the exclusive jurisdiction of the English courts.

10. Contact

Stoxkarts Ltd

Barr House, York Road, Shiptonthorpe

East Yorkshire, YO43 3PH

Website: <https://www.stoxkarts.co.uk>

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